

Roll No.....

Total No. of Questions—5]

[Total No. of Printed Pages—2

Time Allowed—3 Hours

Maximum Marks—100

### ESR

Answer all questions.

All questions carries equal marks.

Marks

1. "The right time has arrived for the Knowledge Economy to take roots in India because it is knowledge or technology-base of the economy that will sustain the high economic growth acquired in recent years."
  - (i) What does the term 'Knowledge Economy' denote ? 5
  - (ii) What are the essential elements of Knowledge Economy ? 5
  - (iii) How development of Knowledge Economy is imperative to sustain the economic growth ? 10
2. What are the measures of financial developments which have been prescribed by the World Economic Forum since 2008-09 and India's own initiative in this area covering financial stability and capital market. 20
3. (a) 'India's imports are no less crucial than exports to the economy.' Comment giving suitable examples. 10
- (b) 'Indian planning has failed to achieve its objectives.' Do you agree ? What have the failures and achievements of planning in India ? 10
4. (a) Comment on the Finance Minister's announcement during his budget speech that RBI is considering giving licenses to new players to conduct banking business in the context of the need and impact of this move on the economy. 10

- (b) "Globalisation thrives on deregulation, competition and economies of Scale. Under such a scenario in the country, the Small Scale Industries would gradually become thing of the past." Comment. 10

5. Write short notes on the following :

5 each

- (a) Congestion Tax
- (b) Green Banking
- (c) Peak-load Pricing
- (d) Business Ethics.